

market. We have increased investments in R&D already," said Jain.

Jaina Group owns the Karbonn brand and also has the licence for Gionee and Sansui in India.

The supply constraints, which started in mid-2020, have driven up prices sharply of key components such as displays, which is making it difficult for brands to manage bill of materials, especially for sub-₹10,000 phones. Ocean freight charges have also increased by three times in the past 10 months, which is not expected to ease out in the

SALE NOTICE FOR ASSETS OF M/S APEX BUILDSYS LIMITED - IN LIQUIDATION

(CIN-L45400DL1993PLC051603)

(Sale under Insolvency and Bankruptcy code, 2016)

The corporate debtor is being sold as a going concern in totality on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

| Lot No. | Details of Assets of Corporate Debtor i.e. Apex Buildsys Limited | Location | Reserve Price (Rs. Crore) | Earnest Money Deposit (10% of Reserve Price) (Rs. Crore) |
|---------|--|---|---------------------------|--|
| 1 | Sale of Corporate Debtor as Going Concern in its totality along with its employees / workers | Regd. Office: B-292, Chandra Kanta Complex, Shop No. 7, Near Metro Pillar No. 161, New Ashok Nagar, New Delhi-110096 Units (manufacturing Facilities): 1. MIDC Plot No. D-3, Umrud Industrial Area, Chandrapur Road, Taluka Umrud, Distt Nagpur-441203 2. Industrial Plot No. 11, Sector-9, Industrial Integrated Estate (IIE), Pantnagar, Rudrapur post office, Udham Singh Nagar, Uttarakhand - 263153 | 119.36 | 11.94 |

Note: GST and other taxes applicable as extra

The above sale is subject to terms & conditions mentioned in the process document, uploaded on the website "ncltauction.auctiontiger.net", "www.arck.in" and "www.apexbuildsys.com". Please refer the same for details.

Last Date for submission of bids: 12th February 2021 latest by 5 pm

E-Auction date: 15th February 2021, E-Auction Time: 12:00 PM to 2:00 PM

For detailed terms: Visit www.arck.in; <https://ncltauction.auctiontiger.net>, www.apexbuildsys.com

Contact : Mr. Pratham Sethi 8860090652

Correspondence E-mail: insolvency@arck.in, narangcg58@gmail.com

Mr. Ghan Chand Narang (Mob: 8860040302)

Liquidator - Apex Buildsys Limited - In Liquidation

IBBI Reg. No: IBBI/PA-002/IP-N00362/2017-18/11031

Regd. Address: B-2/214, Varun Apartment, Sector-9,

Rohini, opposite N K Bagrodiya School

Office Address: 409, Ansal Bhawan, 16 K G Marg,

Connaught Place, New Delhi-110001

Date: 22.01.2021

Place: New Delhi

2 PNB New Railway Road, Gurugram
Mrs. Sudha Devi Thapliyal
and Mr. Ashwanl Kumar
Q-501, JMD Garden, Sohna Road, Sector-33, Gurugram
412-A, ILD Trade Centre, Sector-47, Sohna Road,
Gurugram

3 PNB: Fountain Chowk
Sh. Devender Kumar Bindra S/o Sh. Roshan Lal
Bindra, H. No: 942, Sector: 21, Near Water Tank,
Gurugram: 122016
Smt. Rekha Bindra W/o Sh. Devender Kumar Bindra,
H. No: 942, Sector: 21, Near Water Tank, Gurugram:
122016
Sh. Udit Bindra S/o Sh. Devender Kumar Bindra, H. No:
942, Sector: 21, Near Water Tank, Gurugram: 122016

4 PNB: Sector-32
M/s. Sal Construction, H. No: 315, Block: 36,
Himmatpuri, Delhi: 110091
Proprietor: Sh. Pawan Kumar Gupta S/o Sh. Shiv Ram
Gupta, Flat No: 804, Agrim Apartment, Plot No: GH3,
Sector: 43, Gurugram: 122002
Guarantor: Smt. Sujata Gupta W/o. Sh. Pawan Kumar
Gupta, Flat No: 804, Agrim Apartment, Plot No: GH3,
Sector: 43, Gurugram: 122002

BRIEF TERMS AND CONDITIONS OF E-AUCTION SALE: T
"AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and
the Authorized Officer shall not be answerable for any error, mit
and time of auction specified above. (4) For detailed term and co

Date: 20-01-2021, Place : Gurugram