

body of Union and state FMs is also looking at revenue. The decision for rate cut for any sector has to be taken by the Council, she said. The GST Council is likely to meet on Friday through video conferencing.

The minister assured the industry of all possible support. Sitharaman clarified that the Covid-19 Emergency Credit Facility covers all companies and not just micro, small and medium enterprises (MSMEs).

In the biggest reduction in 28 years, the government in September slashed corporation tax rates by up to 10 percentage points to attract private investment and push sagging economic growth. Base corporation tax for existing companies was reduced to 22 per cent from 30 per cent, and to 15 per cent from 25 per cent for new manufacturing firms incorporated after October 1, 2019, and starting operations before March 31, 2023.

On the question of liquidity, she said: "We have fairly clearly addressed the issue of liquidity. There is definitely the avail-

"In this regard, MIAL/NMIAL is instructed to submit the necessary information, documents including confirmation that all conditions precedent to the initial disbursement of the loan shall be satisfied in accordance with the agreements," it said.

The authority asked MIAL to show it has made the equity contribution to the project according to the terms of the concession agreement. "MIAL should submit all the details and documents evidencing infusion of such equity in NMIAL maintaining it since infusion," it said. It also asked for latest financial information and bidders. Cidco also asked NMIAL to provide complete details of the actual expenditure made on the project till date.

Cidco's queries to GVK group over financial health comes as the latter has been unable to secure funds from banks and banks to work on the project.

While Cidco has blamed the delay for delay, GVK has insisted upon availability of 100 per cent encroachment-free

**E-AUCTION SALE NOTICE FOR ASSETS OF SBJ EXPORTS & MFG PVT. LTD.**

(CIN: U29305DL2012PTC241468) (Company in Liquidation)

(Sale under Insolvency and Bankruptcy Code, 2016)

The Assets of the Company in liquidation are being sold on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"

Consolidated Lot	Details of Assets located at Khata / Khatauni no. 277 Min/364 Min Khasra no. 69/4, Mauza Moglind, Tehsil Nahar Dist. Sirmour (Himachal Pradesh)	Reserve Price (Rs. In Crs.)	Earnest Money Deposit (Rs. in Crs.)
	<b>Land &amp; Building and Plant &amp; Machinery including all Furnitures, Fixtures, Equipments and Stock</b>	3.22	0.32

E-Auction date: 26.06.2020 from 11AM to 2PM. Last date to apply 24.06.2020 till 5PM

For detailed terms: Visit [www.arck.in](http://www.arck.in); <https://ncltauction.auctiontiger.net>

Contact : Mr. Chanchal Dua at 9958990842/9582147863, 011-45101111

Regd. E-Mail : [chanchaldua@gmail.com](mailto:chanchaldua@gmail.com)

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**Chanchal Dua**

Liquidator — SBJ Exports & Mfg Pvt. Ltd.

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Place: New Delhi

Date: 09.06.2020